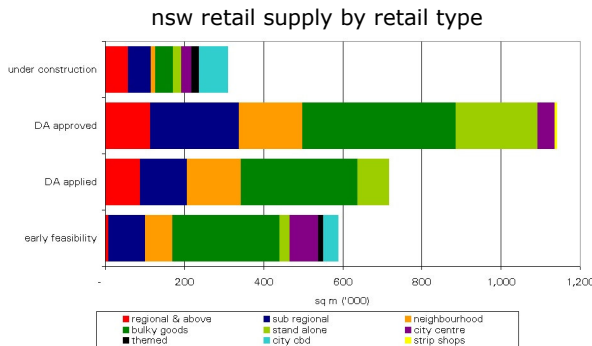




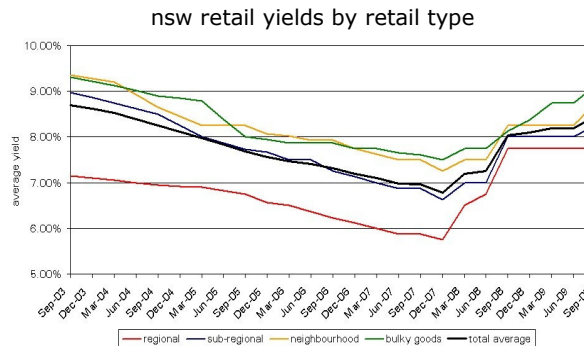
putting your property needs into perspective

Wednesday 21st October, 2009  
**New South Wales Retail Overview**

- **More than 2.76 million sq m has been identified for possible retail development across New South Wales, with 41.35% of supply DA approved. Bulky Goods centres continue to dominate supply with more than 1.00 million sq m earmarked for potential development;**
- **Total average net face rents have fallen slightly over the past year to \$945/sq m, due to the impact of the global financial crisis. Bulky Goods centres have been the most affected with rental rates decreasing more than 10% to \$255/sq m on average;**
- **Yields continue to move upwards reaching a total average of 8.45% up 45 basis points from last year or growing from their December 2007 low of 6.75%.**



Source: LandMark White Research & Reed Construction Data  
 \*as at September 2009



Source: LandMark White Research

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LandMark White is currently monitoring over 2.76 million sq m of potential retail supply throughout New South Wales in close to 350 projects. Almost 52% of the total developable retail supply identified is situated within the Sydney Metropolitan Area, with the remainder spread across Regional areas, particularly in the Hunter and Illawarra regions. The [more...](#)